

Encyclopedia Of Chart Patterns

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The Diamond pattern is a rare, but reliable chart pattern. Diamond chart reversals rarely happen at market bottoms, it most often occurs at major tops and with high-volume. Bulkowski ' s (2005) research states that the diamond bottom breaks upward 69% of the time. Bulkowski emphasizes that a diamond bottom with a breakout move downward is ranked as being one the best performing patterns. You ...

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The first five chart patterns are reversal patterns. Typically, they start by trying continue the trend. When that last-ditch attempt fails, the reversal is confirmed. However, remember that most reversal patterns fail, especially when the trend is strong.

~~10 Chart Patterns For Price Action Trading~~

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